Nordic financing instruments for developing markets

Pre-feasibility  Feasibility  Pilots  Demonstration  Replication and scaling-up
Nordic financing instruments for developing markets

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Nordic Development Fund

nordicclimatefacility.com
What is NCF?

• Challenge fund

• Grant financing between EUR 250,000-500,000 for innovative climate change projects
Who can apply?

- Nordic organisations together with local and other organisations
- Companies, non-profit organisations, NGOs, research institutes and universities
- Co-financing of minimum 25% of the NCF grant
Where does NCF finance projects?

**Latin America:**
- Bolivia
- Honduras
- Nicaragua

**Africa:**
- Benin
- Burkina Faso
- Ethiopia
- Ghana
- Kenya
- Malawi
- Mozambique
- Rwanda
- Senegal
- Tanzania
- Uganda
- Zambia

**Asia:**
- Bangladesh
- Cambodia
- Laos
- Nepal
- Sri Lanka
- Vietnam
What type of projects?

NCF financing

- **Pre-feasibility**
  - Defining business ideas and developing business concepts

- **Feasibility**
  - Testing and proving business concepts

- **Pilots**

- **Demonstration**
  - Copying already tested business concepts in new contexts

- **Replication and scaling-up**

- **Commercial viability**
  - Business concepts are self-sustained or eligible for commercial financing
What is NCF's goal?

NCF aims to build a portfolio of innovative green business concepts which have been tested, proven viable and are ready to be scaled-up and replicated.
NCF's five objectives

To increase low-income countries’ capacity to mitigate and adapt to climate change

To encourage and promote innovations in areas susceptible to climate change

To contribute to sustainable development and the reduction of poverty

To build partnerships

To leverage additional financing for climate action
Sustainable Development Goals (SDGs)
What we've achieved

• 81 projects
  • 30 ongoing and 51 completed
• 1.4 million direct beneficiaries
• 400,000 tonnes of CO2e annual emission reductions
• 129 partnerships developed
Quick portfolio overview

- Latin America 13%
- Africa 65%
- Asia 22%

Total projects 68
Quick portfolio overview

Grantees by Nordic country (81)

- Denmark: 37%
- Finland: 19%
- Sweden: 25%
- Norway: 15%
- Iceland: 4%
Case study: Ethiopia

- 550 low income households and micro, small, and medium enterprises purchased and installed clean energy products

- 30,000 people have access to microfinance credit to purchase clean energy technologies

- Implemented by Gaia Consulting + 3 Ethiopian micro finance institutions (Swan Management & MicroEnergy International)
Case study: Tanzania

- 100 efficient smoking kilns distributed to 300 fish processors around Lake Tanganyika
- 80-90% less fuel wood compared to traditional open fire drying
- Emission reductions 189,000 tCO₂e assuming 10 years’ lifetime of the smoking kilns
- Implemented by Matís and Tanzania Fishery Research Institute
Next NCF call

When can I apply?

August 2018
Next NCF call

Theme:
Testing the business viability of climate solutions
Next NCF call

How do I apply?

Two-stage application process:
- concept note
- full proposal
Thank you!

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